

Aga Khan Economic Planning Board for Scandinavia
Guidance Notes for Small and Medium-Sized Enterprises
(Last Updated: 21 March 2020)

The Swedish government have presented a Crisis package worth of 300 billion SEK to deal with Corona virus crisis situation. You can find more information [here](#).

Sickness Benefits Changes:

- The government takes the entire cost of employers' sick pay in April and May.
- Self-employed person (registered for F-tax) will also be eligible for standardized sick pay during 1-14 days.
- The Karendag deduction is canceled between March-May. This means that the employees will get the sickness benefit from the first day of their sickness during March to May.

You can find a link to information from the Försäkringskassan [here](#) and from the government [here](#).

Introduction to Short Term work:

- The government is immediately introducing **short term work** which means that the employees will go down 60 per cent in working hours but retain 90 per cent of their salary by entering the state and covering up a large part of the wage cost. The aim is for affected companies to be able to retain their staff and switch up quickly again when the situation turns. The cost is shared between the employers, the state and the employees in the crisis situation.
- This rule will come into force from 16 March and will be valid during 2020.

A link to information on the proposal from the government is available [here](#)

Liquidity enhancement via tax accounts:

- Companies can apply to be deferred with payment of employers' social security contributions, preliminary tax on wages and value added tax.
- Businesses deferral comprises of 2-4 months of tax payments.

A link to the Skatteverket can be found [here](#). Please contact your tax advisor or the Skatteverket for information about your specific circumstances.

Other actions:

- The government has increased funding for relevant local authorities for further support.
- The Riksbank lends up to SEK 500 billion to companies via banks

A link to various useful websites describing the authorities' actions regarding the Corona virus can be found [here](#).

The situation is changing rapidly and the above may change in the coming weeks. Additional measures can also be added. It is therefore recommended to monitor information from the government to ensure that you always have the most up-to-date information.