

## **Aga Khan Economic Planning Board For Pakistan**

### **Special Advisory On Coronavirus**

As the Jamat is aware, the World Health Organisation (WHO) has now declared the Corona virus a global pandemic and many countries are taking immediate steps to restrict travel and mass gatherings.

As the world reacts, it is anticipated that the resulting impact will be felt through a significant slowdown in economic activity. The Aga Khan Economic Planning Board for Pakistan would like to apprise the Jamat of the following guidelines:

- The Jamat should restrict their spending to basic necessities. It is advised that the Jamat focuses on increasing their savings to withstand any loss in income or employment.
- The Jamat is advised to be cautious before making any short-term and speculative investments.
- It is expected that businesses within travel, tourism, hospitality, restaurant and retail sectors will be negatively impacted. Jamati members involved in such sectors should anticipate reduced demand and plan accordingly.
- Jamati business owners involved in international trade of goods and services should be wary of currency fluctuations and the possibility of delays and cancellations as productivity and supply chains experience disruptions.
- It is advised that business owners avoid unnecessary business debt and large-scale investments. Cash flows and liquidity should be maintained to withstand potential short-medium term business loss.

AKEPB is monitoring the situation closely and will continue to keep the Jamat informed of any further developments.